

Message Text

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13

ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 COME-00 L-03 AID-20 CIAE-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07

OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01

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R 050700Z NOV 73

FM AMEMBASSY LIBREVILLE

TO SECSTATE WASHDC 4991

INFO AMEMBASSY PARIS

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DEPARTMENT PLEASE PASS DEPT OF COMMERCE

E.O. 11652: N/A

TAGS: ECON, ETRD, GB

SUBJECT: GOG ASKING BETHLEHEM FOR EQUITY PARTICIPATION

1. JORGE SCHNEIDER OF BETHLEHEM STEEL SENT ME CABLE STATING PRESIDENT BONGO HAS REQUESTED BETHLEHEM TO CONSIDER RELEASNG 50 PERCENT ITS SHARES IN FAVOR OF GOG. SCHEIDER ASKS ME IF I CAN TELL HIM "WHETHER OUTSIDE PARTIES MIGHT HAVE INFLUENCED GOVERNMENT IN THIS DIRECTION."

2. ACT DEPT: PLEASE PASS FOLLOWING TO SCHNEIDER. "BONGO HAS PUBLICLY ANNOUNCED SOME SIX MONTHS AGO THAT ULTIMATE GOAL OF GOG WAS TO OWN 25 PERCENT EQUITY IN ALL MAJOR COMPANIES OPERATING IN GABON. HE ADDED AT SAME TIME THAT GOG RESOURCES WOULD NOT PERMIT REACHING THIS FIGURE IN NEAR FUTURE AND THAT GABON WOULD BEGIN WITH TEN PERCENT IN MOST CASES. (GOG PAYS FOR EQUITY IT GETS IN ESTABLISHED COMPANIES, BUT REQUIRES TEN PERCENT FREE EQUITY IN ANY NEW COMPANY.) WE HAVE NO RPT NO INFO ON WHETHER ANY OUTSIDE PARTIES MIGHT HAVE PLAYED ROLE IN DECISION RE BETHLEHEM. WOULD
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SEEM LOGICAL TO EMBASSY THAT IF GOG WISHES TO ACQUIRE

25 PERCENT IN SOMIFER, IT PURCHASE 25 PERCENT FROM ALL PARTNERS,
BUT IT OBVIOUSLY UP TO BETHLEHEM TO STATE ITS OWN VIEWS IN MATTER."

DECONTROL UPON RECEIPT.
MCKESSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BUSINESS MERGERS, STEEL PLANTS, GOVERNMENT MONOPOLIES, STOCKS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Draft Date: 05 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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ISecure: 1
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Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 09 JAN 2002
Review Event:
Review Exemptions: n/a
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30 JUN 2005

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